

## GENERAL FUND REVENUE ESTIMATES SUMMARY

	2017/18		2018/19	2019/20	2020/21	2021/22	2022/23
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
<b>Per Lead Member reports:</b>							
Leader of the Council	57,130	47,020	55,850	57,120	58,330	59,620	60,980
Deputy Leader of the Council	1,260,180	1,232,540	1,223,910	1,238,130	1,239,260	1,240,130	1,241,190
Cabinet Member for Economic Growth	208,880	32,100	163,790	128,950	234,910	237,140	274,770
Cabinet Member for Town Centre and Visitor Economy	(417,860)	(183,870)	(310,550)	(326,090)	(297,630)	(233,580)	(257,470)
Cabinet Member for Health and Well Being	7,138,700	7,260,650	7,627,940	7,720,750	7,764,980	7,866,130	7,973,910
Cabinet Member for Homes and Customers (GF)	1,852,100	1,799,520	1,920,230	1,974,410	2,037,180	2,106,430	2,175,760
Cabinet Member for Governance	2,681,840	2,697,710	2,760,790	2,966,670	2,860,600	2,897,660	2,947,910
Cabinet Member for Business Transformation	496,720	451,030	507,190	523,010	536,030	532,060	547,520
<b>Portfolios Total</b>	<b>13,277,690</b>	<b>13,336,700</b>	<b>13,949,150</b>	<b>14,282,950</b>	<b>14,433,660</b>	<b>14,705,590</b>	<b>14,964,570</b>
Spirepride surplus	(258,000)	(560,960)	(559,910)	(581,670)	(602,860)	(613,410)	(642,490)
OSD surplus	(47,000)	(238,820)	(255,240)	(255,240)	(255,240)	(255,240)	(255,240)
Apprentice Levy	30,500	0	0	0	0	0	0
Crematorium surplus	(250,000)	(281,460)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Transformation Projects	46,610	0	(25,000)	(100,000)	(100,000)	(100,000)	(100,000)
<b>Savings - "Cease and Reduce" Programme</b>	<b>(75,713)</b>	<b>0</b>	<b>(25,000)</b>	<b>(53,000)</b>	<b>(53,000)</b>	<b>(53,000)</b>	<b>(53,000)</b>
Pension Costs - 2017 Revaluation	140,000						
Electricity Inflation	0	0	50,000	50,000	50,000	50,000	50,000
Business Rates Appeal	0	0	0	0	(78,120)	(80,070)	(82,070)
Staff vacancies allowance	(240,000)	0	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
<b>Total Service Expenditure</b>	<b>12,624,087</b>	<b>12,255,460</b>	<b>12,734,000</b>	<b>12,943,040</b>	<b>12,994,440</b>	<b>13,253,870</b>	<b>13,481,770</b>
Interest & capital charges	(1,918,440)	(1,936,614)	(2,159,179)	(2,370,462)	(2,498,646)	(2,389,721)	(2,411,950)
MRP Policy Amendment	0	(243,082)	(230,278)	(217,714)	(205,396)	(193,301)	(181,416)
Contrib to/(from) Invest to Save	0	(4,490)	0	0	0	0	0
Contrib to/(from) Service Improve't Reserve	(14,000)	(91,760)	(57,610)	(14,630)			0
Contrib to/(from) Revenue Risk Reserve		(8,020)	0	0	0	0	0
Contrib to/(from) Earmarked Reserves	(150,000)	(150,000)	(150,000)	(107,000)	0	0	0
Contribution to Vehicle & Plant Fund	146,000	106,000	106,000	106,000	106,000	106,000	106,000
Bad debt provision	50,000	70,000	50,000	50,000	50,000	50,000	50,000
New burden grants/other income		(12,000)					
<b>Surplus/(deficit) - savings target</b>	<b>(208,899)</b>	<b>976,012</b>	<b>55,781</b>	<b>(291,266)</b>	<b>(847,552)</b>	<b>(1,010,305)</b>	<b>(1,000,046)</b>
<b>NET EXPENDITURE</b>	<b>10,528,748</b>	<b>10,961,506</b>	<b>10,348,714</b>	<b>10,097,968</b>	<b>9,598,846</b>	<b>9,816,543</b>	<b>10,044,358</b>
<b>Total Savings Target</b>	<b>(238,002)</b>		<b>5,781</b>	<b>(444,266)</b>	<b>(1,000,552)</b>	<b>(1,163,305)</b>	<b>(1,153,046)</b>

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	2017/18		2018/19	2019/20	2020/21	2021/22	2022/23
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£

<b>Financed By:</b>							
RSG	1,239,465	1,239,465	0	434,451	0	0	0
Business Rates Baseline	3,150,422	3,150,422	<b>4,104,263</b>	3,317,043	3,383,384	3,451,052	3,520,073
<b>Settlement Funding</b>	<b>4,389,887</b>	<b>4,389,887</b>	<b>4,104,263</b>	3,751,494	3,383,384	3,451,052	3,520,073
Retained Business Rates Growth	854,445	1,057,600	<b>2,027,498</b>	998,135	1,037,222	1,066,773	1,096,909
Business rate growth returned to pilot			<b>(830,185)</b>				
Business rate pooling	300,000	516,000	0	300,000	300,000	300,000	300,000
NNDR Fund Surplus/(Deficit)	(106,426)	(106,426)	<b>(288,036)</b>				
Contrib (to)/from Business Rate Reserve	0		<b>252,391</b>				
Council tax support grants to parishes	<b>(39,686)</b>	(39,686)	<b>(33,071)</b>	(26,456)	(19,841)	(13,226)	(6,611)
Council Tax Fund Surplus/(Deficit)	38,296	38,296	<b>54,318</b>				
New Homes Bonus	<b>676,640</b>	690,243	<b>461,645</b>	307,339	11,480	3,080	0
Council Tax (taxbase x tax below)	4,415,592	4,415,592	<b>4,599,891</b>	4,767,456	4,886,601	5,008,864	5,133,987
<b>TOTAL FINANCING</b>	<b>10,528,748</b>	<b>10,961,506</b>	<b>10,348,714</b>	<b>10,097,968</b>	<b>9,598,846</b>	<b>9,816,543</b>	<b>10,044,358</b>

<b>Council Tax Income:</b>							
Taxbase Growth				0.5%	0.5%	0.5%	0.5%
Taxbase Estimate	28,507.92	28,507.92	<b>28,769.10</b>	28,912.95	29,057.51	29,202.80	29,348.81
Tax increase			<b>3.23%</b>	3.13%	1.99%	1.99%	1.99%
Band 'D' Tax	154.89	154.89	<b>159.89</b>	164.89	168.17	171.52	174.93
<b>Yield =- taxbase x Band 'D'</b>	<b>4,415,592</b>	<b>4,415,592</b>	<b>4,599,891</b>	<b>4,767,456</b>	<b>4,886,601</b>	<b>5,008,864</b>	<b>5,133,987</b>

<b>BR Growth Retention:</b>							
Growth rate							
CBC 40% share of income (18/19 50% share of income)	<b>14,770,300</b>	14,770,300	<b>18,114,220</b>	15,542,532	15,931,095	16,329,373	16,737,607
Less tariff	<b>(10,887,543)</b>	(10,707,451)	<b>(13,733,487)</b>	(11,273,754)	(11,555,598)	(11,844,488)	(12,140,600)
Add s31 grant re SBRR	<b>751,752</b>	1,032,295	<b>1,513,061</b>	802,000	822,050	842,601	863,666
Add s31 grant re other reliefs	<b>1,461</b>	1,461	<b>112,908</b>	0	0	0	0
Gross income before levy	4,635,970	5,096,605	<b>6,006,702</b>	5,070,778	5,197,547	5,327,486	5,460,673
Less Baseline Funding	(3,150,422)	(3,150,422)	<b>(4,104,263)</b>	(3,317,043)	(3,383,384)	(3,451,052)	(3,520,073)
Growth	1,485,548	1,946,183	<b>1,902,439</b>	1,753,735	1,814,163	1,876,434	1,940,600
Levy (NB 50% on nndr3 not nndr 1)	(742,774)	(973,092)		(876,868)	(907,081)	(938,217)	(970,300)
S31 Grant - Switch to CPI Adj				34,850	71,441	73,228	75,058
Adjs to Levy & Tariff	(173,777)	(160,842)	(314,726)	(145,156)	(173,582)	(177,921)	(182,370)
Retained BR re renewable energy	55,900	30,000	<b>30,430</b>	31,340	32,280	33,250	33,920
Grant re Multiplier Cap	229,548	215,351	<b>409,355</b>	200,234	200,000	200,000	200,000
<b>BR Growth Retained above Baseline</b>	<b>854,445</b>	<b>1,057,600</b>	<b>2,027,498</b>	<b>998,135</b>	<b>1,037,222</b>	<b>1,066,773</b>	<b>1,096,909</b>
Add Baseline Funding	3,150,422	3,150,422	<b>4,104,263</b>	<b>3,317,043</b>	<b>3,383,384</b>	<b>3,451,052</b>	<b>3,520,073</b>
Total BR Income Retained	4,004,867	4,208,022	<b>6,131,761</b>	<b>4,315,178</b>	<b>4,420,606</b>	<b>4,517,825</b>	<b>4,616,982</b>





	2017/18	2018/19	2019/20	2020/21
<b>Q2 Forecast Surplus / (Deficit)</b>	<b>89,697</b>	<b>-383,367</b>	<b>-1,144,912</b>	<b>-1,531,128</b>
Vicar Lane Principal Rent	-114,930	-114,860	-107,860	-107,860
MRP Policy Change	243,082	230,278	217,714	205,396
NNDR Pooling	216,000	300,000	300,000	300,000
Spirepride Surplus	302,960	350,910	352,670	359,860
Crematorium Surplus	31,460	0	0	0
Electricity Tender	0	-50,000	-50,000	-50,000
Cease and Reduce	0	-50,713	-73,166	-73,166
GPGS Savings	46,610	-15,400	-15,400	-86,790
GPGS Staffing	0	-41,600	-42,430	-43,260
Planning Fees	0	70,000	70,000	70,000
Market Hall Café	-76,140	-56,990	-47,740	-48,770
Insurance Savings HRA and Other	-17,270	-35,400	-36,290	-37,200
Opens Markets Income	0	-11,120	-11,120	-19,170
Car Parking Income Phasing	0	0	0	-22,290
87 New Square Disposal	0	0	0	-47,740

Womens Tour	0	0	75,000	75,000
Kier Engineering Services Non-Core	0	0	0	-35,000
Staff Vacancies Allowance	14,280	0	0	0
New Burden Grants	12,000	0	0	0
Pay Award Compounding + NI and Super	0	-27,918	-31,296	-34,741
Other Adhoc	27,918	2,310	78,607	18,580
<b>Revised Budget Surplus / (Deficit)</b>	<b>775,667</b>	<b>166,130</b>	<b>-466,223</b>	<b>-1,108,279</b>
<b>Reported Surplus / (Deficit) - December</b>	<b>775,667</b>	<b>166,130</b>	<b>-466,223</b>	<b>-1,108,279</b>
	0	0	0	0

Cease & Reduce 2017/18

	2017/18 Orig £	2017/18 Rev	2018/19 £
Hasland Village Hall			
Community Rooms	6,979		
Bowling Greens	17,500		25,000 Taken out of cease & reduce Saving in Env Services restructure
Public Conveniences	39,333		28,000
CCTV			
Winding Wheel/Pomegranate			
Card payment fees	11,900		
	(*)	<u>75,712</u>	<u>53,000</u>

(\*) 70% 1st June 2017 Implementation for 2017/18 100% 2018/19

<b>Portfolio Description</b>	<b>Original Budget 2017/18</b>	<b>Revised Budget 2017/18</b>	<b>Original Budget 2018/19</b>	<b>Original Budget 2019/20</b>	<b>Original Budget 2020/21</b>
Leader of the Council	57,130	47,020	55,850	57,120	58,330
Deputy Leader of the Council	1,260,180	1,240,330	1,223,910	1,238,130	1,239,260
Cabinet Member for Economic Growth	208,880	19,010	163,790	128,950	234,910
Cabinet Member for Town Centre and Visitor Economy	(417,860)	(245,860)	(181,110)	(263,630)	(157,200)
Cabinet Member for Health and Well Being	7,138,700	7,267,670	7,664,310	7,932,810	8,069,270
Cabinet Member for Homes and Customers (GF)	1,852,100	1,805,420	1,920,230	1,974,410	2,037,180
Cabinet Member for Governance	2,681,840	2,715,510	2,758,190	2,964,070	2,858,000
Cabinet Member for Business Transformation	496,720	451,030	507,190	523,010	536,030
<b>Grand Totals</b>	<b>13,277,690</b>	<b>13,300,130</b>	<b>14,112,360</b>	<b>14,554,870</b>	<b>14,875,780</b>



<b>Original Budget 2021/22</b>	<b>Original Budget 2022/23</b>
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59,620	60,980
1,240,130	1,241,190
237,140	274,770
(93,150)	(36,730)
8,264,700	8,466,830
2,106,430	2,175,760
2,895,060	2,945,310
532,060	547,520

<b><u>15,241,990</u></b>	<b><u>15,675,630</u></b>
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